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Video: "The Legacy of Mr. Ponzi: The Madoff and Stanford Cases"

Boston College Law School

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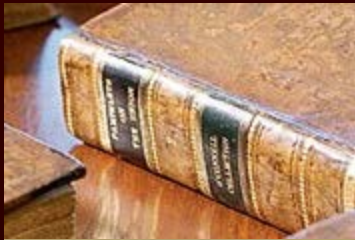


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Video: "The Legacy of Mr. Ponzi: The Madoff and Stanford Cases"

2014 NEWS ARCHIVE

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Introduction and Panel 1: The Stanford Case

Panel 2: The Madoff Case

About the Conference

On Friday, March 28, Boston College Law School hosted "The Legacy of Mr. Ponzi: The Madoff and Stanford Cases," a conference co-sponsored by The American College of Bankruptcy First Circuit Fellows. The conference was highlighted in the Forbes.com piece ["It's A Scandal That Early On Fraudsters Bernie Madoff And Robert Allen Stanford Were Not Shut Down By The SEC."](#)

The discussion featured first-hand accounts from the reporters who covered the Madoff and Stanford scandals and their insights on the nature of the Ponzi schemes, victims and perpetrators; insights from the individuals administering the Madoff and Stanford cases on the legal theories they have employed, how the cases have played out, and prospects for finalizing the cases; and reflections on the results obtained in the judicial handling of large-scale Ponzi schemes, including suggestions for change.

Speakers included:

Irving Picard, a partner in the law firm Baker Hostetler who was appointed in 2008 by U.S. District Judge Louis L. Stanton as Trustee in the Madoff Securities Investor Protection Act cases;

Bob Lenzner, National Editor of *Forbes Magazine*, who provided much of *Forbes'* coverage of the Madoff matter;

Marcus Wide, a managing director of Grant Thornton Ltd. who was appointed co-liquidator of Stanford International Bank by the High Court of Antigua and Barbuda;

Juan Lozano, a Houston-based reporter for the Associated Press who covered the *Stanford* case.

The discussion was moderated by **Daniel Glosband** of Goodwin Procter LLP, a partner in the firm's Business Law Department and a member of its Financial Restructuring Practice.