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U.S. Treasury Deputy Secretary Raskin to Speak on Student Debt

PANELISTS TO ADDRESS SALLIE MAE, PRIVATIZATION, LOAN SERVICING REFORMS, DEBT COLLECTION

03/11/16

U.S. Treasury Deputy Secretary Sarah Bloom Raskin will deliver the keynote remarks at a Rappaport Center for Law and Public Policy conference on the student debt crisis on Friday, March 18, 2016, at Boston College Law School.

Deputy Secretary Raskin, a former Governor of the Federal Reserve Board and Commissioner of Financial Regulation in Maryland, will speak at 9 AM about the state of the student loan system and how it can deliver on the promise of a high quality, affordable, and accessible education for America's students.

The day-long conference "Student Debt Crisis: Issues and Solutions" begins at 9 am and will also feature three panels of national experts discussing the privatization of the Student Loan Marketing Corporation (Sallie Mae) (9:45 AM), loan servicing reforms (11:30 AM), and debt collection (2:15 PM).

Since 2004, student loan balances have increased by approximately 74 percent, with the average student loan debt burden reaching \$24,950 in 2014. Default rates vary depending on type of loan, institution, and program, ranging from 5.5 to 21 percent in 2015 federal budget estimates.

Full conference agenda: <https://orgsync.com/118161/events/1311804/occurrences/3175845>

[The Rappaport Center for Law and Public Policy](#) was established at BC Law in 2015 through a gift from the Phyllis & Jerome Lyle Rappaport Foundation. The Center provides educational programs, career mentoring and financial support to law students interested in government and public policy, and hosts forums focused on public policy issues affecting Greater Boston and Massachusetts. The Center is home to the Rappaport Fellows Program in Law and Public Policy, which provides 12 paid public policy and service internships to talented law students from seven Greater Boston law schools, and the Rappaport Distinguished Public Policy Series.

