1-5-2004

Jack Bogle to Deliver "Landmark" Speech

Boston College Law School

Follow this and additional works at: http://lawdigitalcommons.bc.edu/law_school_publications
Part of the Legal Education Commons

Digital Commons Citation
http://lawdigitalcommons.bc.edu/law_school_publications/248

This Article is brought to you for free and open access by the Law School Archive at Digital Commons @ Boston College Law School. It has been accepted for inclusion in Law School Publications by an authorized administrator of Digital Commons @ Boston College Law School. For more information, please contact nick.szydlowski@bc.edu.
Jack Bogle to Deliver "Landmark" Speech

Newton, MA—Boston College Law School is pleased to announce that Jack Bogle, Founder of Vanguard Group and current President of Bogle Financial Markets Research Center, will speak at the School on January 21, 2004, in East Wing 115, beginning at 4 p.m. Those close to Bogle have promised a significant talk that will discuss the history of the mutual fund industry, the recent scandals, and possible solutions.

“Jack Bogle is a legend in the investment business,” said BC Law Dean John H. Garvey. “But what I think makes him particularly special is that he has never forgotten the individual investor, and has fought constantly for a level playing field for everyone, and for corporate controls and honesty in accounting. This is particularly important considering the recent scandals in the industry. I look forward to hearing what he has to say.”

BC Law Professor Larry Cunningham, who was instrumental in bringing Bogle to speak at the School, is calling the upcoming speech a “landmark” talk of major significance. “He will examine the history of the mutual fund industry, born in Boston and witnessing its 80th anniversary this year,” Cunningham said. “He’ll include some historical perspective on Vanguard. The talk will include critique of the current shape of the industry, including the pending scandals and what to do about them.”

John C. Bogle created Vanguard in 1974 and served as Chairman through 1997 and Senior Chairman through 1999. He had been associated with a predecessor company since 1951, immediately following his graduation from Princeton University, magna cum laude in Economics. He is a graduate of Blair Academy, Class of 1947.

The Vanguard Group is one of the two largest mutual fund organizations in the world. Headquartered in Malvern, Pennsylvania, Vanguard comprises more than 100 mutual funds with current assets in U.S.-based funds totaling about $600 billion. Vanguard 500 Index Fund, the largest fund in the group, was founded by Mr. Bogle in 1975. It was the first index mutual fund.

In 1997, Mr. Bogle was named one of the “Financial Leaders of the 20th Century” in Leadership in Financial Services (Macmillan Press Ltd., 1997), and in 1996 he was named “Fund Leader of the Year” by Fund Action magazine. In 1999, Fortune magazine named him one of the investment industry’s four “Giants of the 20th Century,” and earlier that year he received the Woodrow Wilson Award from Princeton University for “distinguished achievement in the Nation’s service.”

In 1993, Mr. Bogle received the lifetime Award of Distinction from the Financial Analysts of Philadelphia; in 1998, he was presented the Award for Professional Excellence from the Association for Investment Management and Research; and in 1999, he was inducted into the Hall of Fame of the Fixed Income Analysts Society, Inc.


Mr. Bogle served as Chairman of the Board of Governors of the Investment Company Institute in 1969–1970, and as a member of the Board in 1969–1974. In 1997, he was appointed by then-U.S. Securities and Exchange Commission Chairman Arthur Levitt to serve on the Independence Standards Board. In 2000, he was named by the Commonwealth’s Chamber of Commerce as Pennsylvania’s Business Leader of the Year.

He serves as Chairman of the Board of the National Constitution Center, and is a Director of Instinet Corporation and a member of The Conference Board’s Commission on Public Trust and Private Enterprise. A Trustee of Blair Academy, he served as Chairman in 1986–2001. He also serves on the Investment Committee of the Phi Beta Kappa Society. He has received honorary degrees from the University of Delaware, University of Rochester, New School University, and Susquehanna University (Doctor of Laws); from Eastern University and Widener University (Doctor of Humane Letters); and from Albright College (Doctor of Humanities).

Mr. Bogle was born in Montclair, New Jersey, on May 8, 1929. He now resides in Bryn Mawr, Pennsylvania, with his wife, Eve. They are the parents of six children and the grandparents of twelve.